

Mount St. Mary Academy – Affordability



MOUNT ST. MARY
A C A D E M Y
ACADEMIC EXCELLENCE • SPIRITUAL GROWTH • CATHOLIC TRADITION

Concerned about financing the cost of a Mount St. Mary education? Let us help!

At Mount St. Mary Academy, we understand that all families' financial circumstances are unique. That's why we are committed to offering a broad range of financial assistance opportunities, from tuition grants to scholarships and work study, in order to make a Mount St. Mary education an affordable option for more students with a demonstrated need and interest. In fact, \$400,000 in financial aid was awarded to Mount St. Mary students during the 2019-2020 school year.

Helpful Tips to Apply for Financial Assistance:

1. Don't assume you won't qualify for any need-based aid.

You'll never know if you don't apply! Additional criteria may be considered for a number of scholarships and for aid available to Catholic families from the Diocese, so your chances may be better than you think. The Financial Aid Application is easy and completely confidential. Other than the \$35 application fee to get the process started, you've got nothing to lose by applying.

2. Get the FACTS about how your financial need is calculated.

The Financial Aid Application is made using FACTS Grant & Aid Assessment, an online application (online.factsmat.com) that takes into account your family's income, core expenses like housing and utilities and discretionary expenses like college tuition or elder care. The FACTS application requires a federal tax return and W-2 from the 2018 tax year.

3. Help us HELP YOU with early application.

Mount St. Mary Academy met 55% of the demonstrated financial need during the 2019-2020 school year. The amount provided each year is based on the funds available and the total amount of need for all families, so it is important that you meet the cutoff deadlines.

Families applying for aid will be required to pay \$100 of the \$550 enrollment fee by the February 28 deadline. Because all information on the pool of applicants is not available until after all FACTS Financial Aid Applications are received, we will communicate by May 31 your expected amount of financial aid. If you choose to accept the amount of aid offered to you, the remaining enrollment fee will be factored into the total financial aid package and invoiced through FACTS Tuition Management in June.

4. Talk to us!

We want to make Mount St. Mary Academy a reality for you and your family, and we're here to help you through every step of the process. Please let us know how we can best assist you!

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Financial Aid Timeline

December 1, 2019

Mount St. Mary Academy Admission Application available online at mtstmary.edu. Contact the Admissions office if you need a paper application form.

FACTS Financial Aid Application available at online.factsmat.com

February 28, 2020

Admission Application Deadline. Financial Agreement along with Enrollment Fee Due. The Financial Agreement demonstrates a family's intention to enroll. The Financial Agreement becomes null and void should the financial assistance package from Mount St. Mary Academy not be accepted by the family.

FACTS Financial Aid Application Deadline. We will consider late applications after all on time applications have been reviewed and only if funds are available.

April 19, 2020

Central Deanery Tuition Aid Fund for Catholic Families Applications Deadline. The applications are available and made through local parish business offices. FACTS application must be completed in order to be considered.

May 31, 2020

Financial Aid Offers from Mount St. Mary Academy will be e-mailed through FACTS.